## Northern Marianas College **Board of Regents Policy**

<b>SUBJECT:</b>	Finance & Procurement	<b>EFFECTIVE:</b>	September 27, 2013
<b>SECTION:</b>	7008	POLICY	Gifts and Private Donations
		NAME:	
ACCJC	Standard 3D		
Standard/Policy:			

The Northern Marianas College's (NMC) enabling statute, 3 CMC 1301 <u>et seq.</u>, and the Government Ethics Code, 1 CMC 8501 <u>et seq.</u>, govern the solicitation and receipt of gifts by NMC and its officials and employees. NMC officials and employees must review the Government Ethics Code to determine when gifts are acceptable by them.

This policy applies only to gifts received by the Northern Marianas College for its use and benefit. The President shall develop procedures for the acceptance and receipt of appropriate gifts in accordance with this policy.

HISTORY: Adopted: July 02, 1999

Amended: September 27, 2013